

HONGKONG, WEDNESDAY, JANUARY 8TH, 1890.

new Trust and Loan Company hopes to make the large profits which the buyers of its shares at \$100 expect, out of the lending and financing other companies to get out of loan business." We are not the confidence of the directors of the Company, but it is safe to say that, as a matter of common sense, if they are going to increase the stocks of new Companies they need hesitate to make advances on the shares of old Companies, when their funds and condition of the market admit of their doing so probably. As to the amount of capital they are going to introduce, the remainder of the capital of \$1,000,000, would be called up when it is required.

To  
quire. That body will, moreover, be made  
directly representative than the Advisory  
Board as constituted at Singapore. The  
Free Press says—

"On the face of it appears to be purely a creation  
of the Governor, all the members holding office by  
appointment. But we have reason to believe that  
no way do the 'Constitutional' classes represent  
any particular body. We understand that H. B.  
Governeur has been in the fullest communication  
with the representatives of the various  
communities, and that it is at their request alone  
that the whole Board is to be nominated by himself."  
The fact that the members are elected by the  
people of the elective constitution, and the opinion of  
leading Chinese ran entirely in favour of nomination  
at the discretion of the Governor, and that Chinese who  
have been dismissed have strongly manifested the necessity  
of having the deliberations of the Board, presided  
over by a Chinese, and from what we hear the information is cor-

of the actions against themselves, used to be still ended in favour of the Chinese is a "peaceful, inoffensive" way. While the Chinese population was small and scattered in this way too. But within the last few years their numbers and wealth have so increased that they feel their strength, and what are the results? Within the past two years there have been three murders by Chinese against society members on the island of Hawaii, which large numbers of the members were concerned. In addition to the known murders, several persons suspected of having given information to the police have suddenly disappeared, leaving no trace behind.

With few exceptions, even when unimpaired

[illegible]

better than I had expected." The highest bones were  
about 60 centimeters long, and the lowest about 30.  
The average was about 45 centimeters. The bones  
gained less than 50 per cent. The problem set was  
not attempted. Division II, consisting of three boys,  
took an elementary paper, and Division III, consisting  
of two boys, took an intermediate paper. Division  
IV, attempted the same paper, and, in several in-  
stances, with very fair success, though the work of  
the class as a whole was poor.

RECALL

Form V, Division I. (Books III.) One boy did  
an excellent paper, and another one a fair one of the  
figures. The rest did fairly well. Division II. (Books  
III.) The best of the three boys lost his mind, and  
slid off moderately. Division III. (Books IV.) The  
best of the three V's though respectable in a few cases  
was generally poor.

ARITH.

Form V. Much attention will have to be given to  
the technique in which great weakness was shown by  
all the classes. The first part of the lesson was  
on the question of the number of minutes in a month.  
The teacher gave some well-constructed problems. The  
class was called upon to attempt only elementary arith-  
metical questions, such as "How many days are there  
in a year?" and "How many minutes are there in a  
century?" and to translate simple sentences. One boy

This was an action for \$1000 damages for alleged slander. Mr. G. J. Phillippe, instructed by Mr. Royley, was for the plaintiff; and the defendant conducted his own case.

The jurors were Messrs. E. R. Bellows, G. C. Anderson and J. H. Phillips. Said this was an action brought by the plaintiff, a scoldier residing in this colony, against Oscar Brandt, a commission agent. The slander complained of was uttered in the Registry of the Court on the 2nd December.

The plaintiff alleged that he was an officer in the 1st Regiment of the Victoria Rifles, and was in the habit of being employed in the office of the Registrar of the Court, and was engaged in the practice of his profession in Victoria in this colony.

The defendant pleaded in a commission agent of Victoria aforesaid.

3.—On the 2nd day of December 1888, the defendant and the Supreme Court, in the presence of the Deputy Registrar, G. J. P. Smith, sent, falsely

Is it not a fact that Mr. Ackroyd always taxes the bills?—No. I think Mr. Sangster taxes nearly all the bills in Summary cases.

When you issued the execution against me, what instructions did you give the bailiff?—I do not remember.

Did you not tell him that if he did not get the money at once he was to seize my furniture?—I do not remember. I am almost sure that I did not.

But you used friendly terms with Mr. Sangster?—As a Registrar.

But he lives with you?—No.

He has lived with you?—Yes, last year.

You are on very intimate terms with Mr. Fraser Smith?—Very.

When you gave your evidence in Court are you sure that you never about the terms you use or the allegations you make?—I do not go beyond professional licence. I try to do my best for my client.







**PRICE \$2½ PER MONTH**

**NOTICE.**

**B**y the kind Courtesy of Colonel CHAPPEL and the Officers of the 4th & 5th BATTALIONS the BAND & PIPERS will play at the LADIES' RECREATION CLUB THIS (WEDNESDAY) AFTERNOON, at 4.30 P.M.  
 Hongkong, 8th January, 1890. [145]

**WANTED.**  
**H**ARMONIUM—Good, Second Hand.  
 Address, "NEMO,"  
 Care of "Daily Press Office."  
 Hongkong, 8th January, 1890. [150]

**"MORNING STAR,"**  
 One of DORABEE'S Launches will run daily starting from Poddie's Wharf for Godown's Wharf at 6.00 A.M. and every hour and half hour from Godown's Wharf at 6.15 A.M. and every quarter past and quarter to the hour.  
 The last Trip will be from Poddie's Wharf at 7.00 P.M.  
 Also Leaves Kowloon 8.45 & 9.45 P.M.  
 Leaves Poddie's Wharf 8.30 & 9.30 P.M.

Picnic, Shooting, Bathing, and Private Parties,  
Leaving Poonoi, and Cirgo Bay, may be ar-  
ranged at the Victoria Hotel Office.

**DORABEE NOWROJEE,**  
Proprietor.

Hongkong, 6th January, 1890. 1149

**THE WEST POINT BUILDING  
COMPANY, LIMITED.**

**NOTICE** is hereby given that the ORDIN-  
ARY YEARLY MEETING of  
SHAREHOLDERS in this Company will be  
held at the City Hall, on **THURSDAY, 23rd**  
**January, 1890, at 11.30 A.M.** for the purpose of  
receiving the Report of the Board of Directors  
together with Statement of Accounts to 31st  
December, 1889.

**THE REGISTER OF SHARES of the Com**

8th; to THURSDAY, 23rd January, 1890 (both days inclusive) during which period no Transfer of Shares can be registered.

By Order of the Board of Directors,  
A. SHELTON HOPFER,  
Secretary to the Hongkong Land Invest-  
ment and Agency Co. Ltd.,  
General Agents for the West Point  
Building Company, Limited.  
Hongkong, 7th January, 1890. [152]

THE HONGKONG & SHANGHAI  
AND AGENCY COMPANY, LIMITED.

NOTICE is hereby given that the SECOND  
ORDINARY MEETING of SHARE-  
HOLDERS in this Company will be held at  
the City Hall, on THURSDAY, 23rd January  
1890, at 12 o'clock Noon, for the purpose of  
receiving the Report of the Board of Directors  
together with Statement of Accounts to 31st  
December, 1889.

THE REGISTER OF SHARES of the Com-  
pany will be CLOSED on TUESDAY, 14th,  
THURSDAY, 23rd January, 1890 (both days  
inclusive) so that no Transfer of

By Order of the Board of Directors.  
A. SHELTON HOOPER,  
Secretary.  
Hongkong, 7th January, 1890. 1151

**HONGKONG RIFLE ASSOCIATION**  
**THE KWON KWAN YEN**  
**CHALLENGE CUPS, value \$200 and \$100**  
respectively. Also two Consolation Cups value

The first competition will take place next SATURDAY, the 11th inst., at 2.30 p.m., commencing at 3.40 yards. The Entrance Fee for this Stage only, i.e., 30 cents, or for the Two Stages, i.e., 60 cents must be sent to me before 5 p.m. on Friday next, the 10th inst. The Second Stage will be shot off on Saturday, the 11th inst.

A. SHELTON HOOPER,  
Honorary Secretary,  
Care of Hongkong Club.

INDO-CHINA STEAM NAVIGATION  
COMPANY, LIMITED.  
FROM CALCUTTA, PENANG, AND  
SINGAPORE.  
THE Company's Steamship  
"WINGSANG,"  
having arrived from the above Ports, Consignee  
of Goods by her are hereby informed that the  
goods are being landed, at their risk into the  
tendrils of the Hongkong and Kowloon Wharves.

whenever delivery may be obtained.  
 [Cargo remaining undelivered after the 14th instant will be subject to rent.  
 No Fire Insurance has been effected. Cargo-owners are requested to present all claims for damages and/or shortages not later than the 21st instant, otherwise they will not be recognized.  
 Bills of Lading will be countersigned by  
**JARDINE, MATHESON & Co.,**  
 General Managers.  
 Hongkong, 7th January, 1890.

THE SCOTTISH ORIENTAL STEAM  
SHIP COMPANY, LIMITED.  
THE Company's Steamer  
"PHRA CHOM KLAO,"  
Captain W. H. Watson, will be despatched for  
the above Ports TO-MORROW, the 8th inst  
at DAYLIGHT.  
For Freight or Passage, apply to  
YUEN FAT HONG,  
Agents.  
Hongkong, 7th January, 1890.

**DOUGLAS STEAMSHIP COMPANY LIMITED.**

**FOR SWATOW, AMOY, TAIWANFO AND TAKAO.**

**T**HE Company's Steamship

**"THALES."**

Captain Hunter, will be despatched for the above Ports on **FRIDAY, the 10th inst., DALLIGHT.**

For Freight or Passage, apply to  
**DOUGLAS LAFRANK & Co**

Hongkong, 7th January, 1890.

**THE CHINA & MANILA STEAMSHIP COMPANY, LIMITED.**

**FOR MANILA DIRECT.**

**T**HE Company's Steamship

**"ZAFIRO."**

Captain McCauley, will be despatched for  
above Ports on **FRIDAY, the 10th inst**  
at **FOUR P.M.**

For Freight or Passage, apply to

[148] HONGKONG, 7th January, 1890.  
 INDO-CHINA STEAM NAVIGATION  
 COMPANY, LIMITED.  
 FOR SINGAPORE, PENANG, AND  
 CALCUTTA.  
 THE Company's Steamship  
 "KUTSANG,"  
 Captain Young, will be despatched as  
 on MONDAY, the 13th inst., at THREE  
 P.M. For Freight or Passage, apply to

1147 General Managers  
Hongkong, 8th January, 1890.







shorts which displayed great devotion and fortitude in this terrible condition. I trust that the Sultan of Zanzibar has reviewed the services of the expedition, and thanked and rewarded the Zanzibaris who took part in it. Captain Wiseman is suffering from asthma. Lady Harris and child came out some weeks before Lord Harris.

**BENNETT AND HIS WIFE.**  
Madras, 12th December.  
Lord Chalmers had a narrow escape while tiger-hunting near Mysore yesterday. He had dismounted with Mr. Cotton Woodville from their elephant, and was searching for a tiger in the jungle when the tigers and two cubs suddenly charged towards him. Some accident, the details of which are not yet to hand, happened, preventing Lord Chalmers from firing. The tigers were within a few feet from him when Mr. Woodville rushed up, and shot him dead.

**CHINA COAST METEOROLOGICAL REGISTER.**

12th January, 1920.

Per steamship *Glenloch*, sailed on the 28th December. For London—300 tons of cargo, 30 barrels of silk, and 187 cases of mail.

Per American ship *B. P. Cheney*, sailed on the 3rd January. For New York—6,443 casks of mail, 1,744 packages of cargo, 2,781 bales of mail, 518 bales of silk, 489 bales of wool, 475 bales of wool, 125 boxes of silk, 75 bales of wool, 7 packages of mail, and 2,824 packages of mail (unknown).

**QUOTATIONS.**

This year's New Malva... \$520 per piece, all of.

Old Malva... \$540 per piece, all of.

Older Malva... \$550 per piece, all of.

Patent (N.Y.)... \$515 per piece, all of.

Patent (Old)... \$505 per piece, all of.

Patent (New)... \$515 per piece, all of.

**ON LONDON.**

Tugboat *Transit*... 3.14

Bank Bill, at 90 days sight... 3.14

Bank Bill, at 60 days sight... 3.14

Bank Bill, at 30 days sight... 3.14

Bank Bill, at 15 days sight... 3.14

Bank Bill, at 7 days sight... 3.14

Bank Bill, at 3 days sight... 3.14

Bank Bill, at 1 day sight... 3.14

Bank Bill, at 12 months sight... 3.14

Bank Bill, at 24 months sight... 3.14

Bank Bill, at 36 months sight... 3.14

Bank Bill, at 48 months sight... 3.14

Bank Bill, at 60 months sight... 3.14

Bank Bill, at 72 months sight... 3.14

Bank Bill, at 84 months sight... 3.14

Bank Bill, at 96 months sight... 3.14

Bank Bill, at 108 months sight... 3.14

Bank Bill, at 120 months sight... 3.14

Bank Bill, at 132 months sight... 3.14

Bank Bill, at 144 months sight... 3.14

Bank Bill, at 156 months sight... 3.14

Bank Bill, at 168 months sight... 3.14

Bank Bill, at 180 months sight... 3.14

Bank Bill, at 192 months sight... 3.14

Bank Bill, at 204 months sight... 3.14

Bank Bill, at 216 months sight... 3.14

Bank Bill, at 228 months sight... 3.14

Bank Bill, at 240 months sight... 3.14

Bank Bill, at 252 months sight... 3.14

Bank Bill, at 264 months sight... 3.14

Bank Bill, at 276 months sight... 3.14

Bank Bill, at 288 months sight... 3.14

Bank Bill, at 300 months sight... 3.14

Bank Bill, at 312 months sight... 3.14

Bank Bill, at 324 months sight... 3.14

Bank Bill, at 336 months sight... 3.14

Bank Bill, at 348 months sight... 3.14

Bank Bill, at 360 months sight... 3.14

Bank Bill, at 372 months sight... 3.14

Bank Bill, at 384 months sight... 3.14

Bank Bill, at 396 months sight... 3.14

Bank Bill, at 408 months sight... 3.14

Bank Bill, at 420 months sight... 3.14

Bank Bill, at 432 months sight... 3.14

Bank Bill, at 444 months sight... 3.14

Bank Bill, at 456 months sight... 3.14

Bank Bill, at 468 months sight... 3.14

Bank Bill, at 480 months sight... 3.14

Bank Bill, at 492 months sight... 3.14

Bank Bill, at 504 months sight... 3.14

Bank Bill, at 516 months sight... 3.14

Bank Bill, at 528 months sight... 3.14

Bank Bill, at 540 months sight... 3.14

Bank Bill, at 552 months sight... 3.14

Bank Bill, at 564 months sight... 3.14

Bank Bill, at 576 months sight... 3.14

Bank Bill, at 588 months sight... 3.14

Bank Bill, at 600 months sight... 3.14

Bank Bill, at 612 months sight... 3.14

Bank Bill, at 624 months sight... 3.14

Bank Bill, at 636 months sight... 3.14

Bank Bill, at 648 months sight... 3.14

Bank Bill, at 660 months sight... 3.14

Bank Bill, at 672 months sight... 3.14

Bank Bill, at 684 months sight... 3.14

Bank Bill, at 696 months sight... 3.14

Bank Bill, at 708 months sight... 3.14

Bank Bill, at 720 months sight... 3.14

**METEOROLOGICAL REGISTER.**

Previous day	On this day	On the day
Temperature	60	61
Humidity	60	61
Direction of wind	60	61
Force of wind	60	61
Weather	60	61

**NEWS FOR THE FRENCH MAIL.**

**BROKERAGE ON UNFULFILLED CONTRACTS.**

The point has been raised in some recent cases in the Summary Jurisdiction Court whether a share broker is entitled to recover his commission from one of the principals when the other principal fails to complete his contract.

Mr. Justice Wynn has decided that the broker is so entitled, and in strict law, independent of account, and treating shares as ordinary merchandise, the decision is no doubt correct.

As it is put in a law book, if a factor is to sell in a dealing or trade where the usage is to sell on credit, and he sells to a person of good credit at the time, he is discharged and will be entitled to his commission, though such vendor may afterwards become insolvent.

Provided that the credit he gave was reasonable and usual, and that his principal was made acquainted with the transaction within a reasonable and usual space of time.

In share dealing these conditions are always fulfilled, the particulars being given in the broker's notes. The question then arises whether there is any custom or usage in the share dealing of the subject-matter of the transaction that should deprive sharebrokers of the right to commission on an unfulfilled contract which is enjoyed by other brokers or factors.

In the regular course of dealing on the London Stock Exchange the brokers are personally liable under the contract into which they enter with the principal, and are not entitled to commission until some ten or eleven years ago, when it was changed for that which now obtains, under which the names of both principals are disclosed and the broker is relieved of personal liability. The custom, however, is not strictly adhered to, for he still remains personally liable for the contract. When the change in the general custom was made the brokers made no change in their rate of commission, nor is it usual for them to charge more when they sign "for the concerned" and make themselves personally responsible than when the names of the principals are disclosed.

The course of dealing is extremely irregular, and may at any time give rise to serious trouble. Until quite recently, however, we believe it had never occurred to a sharebroker that he could claim his commission on a time bargain when the contract was not carried through. To allow him to do so is a direct incentive to get any man of sound mind and body to sign as a buyer or seller in order that a contract may be entered into and the broker secure his commission, which it appears under Mr. Wynn's ruling he is entitled to whether the contract is carried out or not.

In a guide to the London Stock Exchange we find it laid down that "if a broker is employed to sell shares, and he sells them at the price agreed, he is entitled to his commission in full, and may deliver the shares in due time, the broker is entitled (in satisfaction of the purchase) to buy other like shares in any way he can, and to charge any difference of price and expenses against the party who fails to deliver the shares," but under the circumstances the broker is not entitled to his commission until he has delivered the shares, and he is not entitled to his commission until he has delivered the shares, and he is not entitled to his commission until he has delivered the shares.

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every day very far. Potter also made one or two good runs, and on one of the attempts passed to Dickinson, who with a fine run took the ball nearly the whole length of the field, but he was not able to get it to the boundary. The ball was not out, but it was a very good run. The ball was not out, but it was a very good run. The ball was not out, but it was a very good run. The ball was not out, but it was a



